

## STEP 1 – Understanding the costs

Understanding the costs involved.

- Transfer costs – Cash fee payable above the purchase price. (R28k-R84K for a R1mil-2mil property).
- Bond Cost – Cash Fee payable for registering a bond (R34k-R44k for a R1mil-R2mil property).
- Miscelaneous – R1500 This would be for things like levy clearance
- Home inspection – OPTIONAL this can cost between R5k and R10k per inspection.
- There are no other costs other than your own personal costs such as movers.

## STEP 2 – Affordability

Get a bond pre-approval. Bond Originators are free to use, so use them!

Documents required for bond pre-approval.

- Identity Document
- Copy of latest Payslip or Proof of Income
- 3 Months Bank Statements

## STEP 3 – Start the Search

- Property24 has some good features to track properties you are interested in. Remember to go have a look! Don't let photos scare you away.
- When you have found the property you want, see what questions to ask and what documents to request in our document download section.

## STEP 4 – Make an offer.

- This is a binding agreement and must not be taken lightly. The offer in writing is the only thing that matters. Anything agreed to verbally cannot be enforced.
- VOETSTOOTS. Keep in mind you will most likely be buying a second-hand property so treat it as such hunt down any defects. You can even get a home inspection done but this can cost anywhere between R5k and R10K so make sure it is the property you want.
- Look through our documents all call us under Tier 2 for more in-depth understanding.